

November 9, 2017

Dear Shareholders,

As you know, the Board of Directors of Commercial Bancshares, Inc. ("Company") has approved an Agreement to sell the Company (and its subsidiary Commercial State Bank) to First Financial Bankshares, Inc. ("First Financial") for a total price of \$75,000,000. Based on the number of shares we anticipate will be outstanding when the transaction closes (after all options are exercised), that computes to approximately \$21.52 per share of Company stock. That total price is contingent upon Company having a certain minimum capital at closing which we expect to achieve.

\$15,600,000 of the purchase price (approximately \$4.47 per share) will be paid to Company shareholders as a special cash dividend when the transaction closes. \$59,400,000 of the purchase price (approximately \$17.05 per share) will be paid in the form of First Financial stock. The number of shares of First Financial that will be received will be based on the average publicly traded price of First Financial stock for a 20 day period shortly before closing. For illustration purposes only, using the First Financial closing stock price of \$46.45 on October 27, 2017 as the substitute for the later to be determined price, Company shareholder would have received approximately 0.38 shares of First Financial stock for each share of Company stock.

In addition to the purchase price described, Company will be able to dividend to its shareholders at closing all of the excess in its capital account above the required minimum capital. Absent the occurrence of some unanticipated event, we expect that additional dividend will be at least \$1.00 per share of Company stock.

The sale is contingent upon approval by Company shareholders who will receive notice of meeting when it is scheduled. First Financial is required to file with the SEC (since it is issuing new stock) a legal document describing the transaction in detail as well as describing Company and First Financial. That legal document will be sent to all Company shareholders with the announcement of the shareholder meeting and will serve as the proxy statement for the meeting. We currently anticipate that the legal document will be cleared by the SEC to permit the Company shareholder meeting to be held during the first half of December.

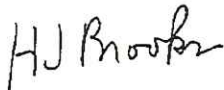
First Financial also must obtain the approval of banking regulatory agencies before the transaction can be completed and they have already filed the required applications for those approvals. First Financial expects to receive those approvals within the next 60-90 days.

We are currently targeting to try to complete the sale in January, 2018 but that target is contingent on when the banking regulatory process is completed. In any event, we know of no reason why the sale will not be completed, if approved by Company shareholders, during the first quarter of 2018. We will keep you advised about timing.

In matters regarding due diligence, locate your original stock certificate in anticipation of the request to surrender shares to receive dividend checks and First Financial stock. Also if your contact information has changed, please update accordingly. Submit updated contact information to Debbie Thomas at Commercial State Bank, 24080 Hwy 59 North, Suite 250, Kingwood TX 77339 or Debbie.Thomas@csbec.com. Your signature is required to change personal information.

Sincerely,

COMMERCIAL BANCSHARES, INC.



Harry J. Brooks
Chairman and CEO



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